MINERAL RESOURCES DEVELOPMENT ACT 1990

INSTRUMENT OF VARIATION / SUSPENSION / REVOCATION OR ADDITION OF LICENCE CONDITIONS (SECTION 34 - MRDA)

LICENCE TYPE

Mining Licence

LICENCE NUMBER

5004

NAME/S OF LICENSEE/S

Hazelwood Power Corporation Pty Ltd

ADDRESS/ES OF LICENSEE/S

Brodribb Road, Hazelwood, Victoria 3840

AREA (IF RELEVANT)

3289.65 hectares

DATE OF INSTRUMENT APPROVAL

See date below (date signed by delegate)

GENERAL NATURE AND PURPOSE OF INSTRUMENT

To add condition 6 of the licence to read:

6. The licensee must, from the specified date* expend \$667,930 per year on work in the licensed area, unless I, or any of my successors as Minister, vary this requirement under the act or suspend the application of this requirement for a specified period.

- (a) the date of the grant of the licence, if low impact exploration will be undertaken; or
- (b) the date of the approval of the work plan, if exploration other than low impact exploration will be undertaken; or
- (c) in any other case, the date of registration of the work authority.

STRATUM OF LAND (IF RELEVANT)

Not Applicable

Signed) by

GEORGE BUCKLAND

Manager Minerals and Petroleum Tenements

Delegate of the Minister.

Date:

Date of Variation

Date of Registration

12,07,2006

Time of Registration

8:15 am/ph

MINING REGISTRAR MRDA 1990 (Section 69)

F14,719

^{*} specified date means-