14 July, 2000

Mr Peter Murrell
Yallourn Energy Pty Ltd
PO Box 444
MOE VIC 3825

Dear Mr Murrell

COPY

MINING LICENCE 5216

The Authority to Commence Work for the above licence has now been granted. Accordingly enclosed please find the following documents for your attention and records:

1. Bond registration
2. Registered Instrument of Variation pursuant to Section 34 together with Schedule of conditions dated 14/7/2000
3. Registered Instrument of Authority to Commence Work
4. Registered Instrument of Work plan approval. Please note the approved work plan will be forwarded under separate cover and please also note the **special conditions** on the work plan registration instrument.

The Authority to Commence Work authorises you to work according to the approved Work Plan. A Work Plan Variation must be approved for any work not covered by the existing approved Work Plan. An Authority to Commence Work lapses if work does not commence within six months after the Authority was registered, unless the Minister has allowed a longer period.

Rent on the mining licence is payable from the date of the authority to commence work. The current rate is $11.40 per hectare per six months. We will send you an invoice at the end of March and September of each year. The licence may be cancelled if rent is not paid.

You must maintain current public liabilty insurance (covering the specific activities authorised under this licence) at all times whilst work occurs on the licence.
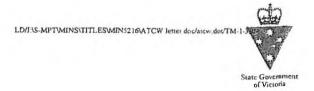
Yours sincerely

Leah Diamantopoulos
Senior Client Service Officer
Tel: 9412 5034
Fax: 9412 5150

Encl.
1. Bond registration
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3. Registered Instrument of Authority To Commence Work
4. Registered Instrument of Work plan approval

Copy to Inspector together with 21 day notice

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State Government
of Victoria

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