MINERAL RESOURCES DEVELOPMENT ACT 1990

AUTHORITY TO COMMENCE WORK

LICENCE TYPE

MINING LICENCE

LICENCE NUMBER

5304

NAME OF LICENSEE

Yallourn Energy Pty Ltd

ADDRESS OF LICENSEE

Eastern Road

Yallourn, Victoria 3825

AREA

Applies to the area of the approved work plan for which necessary consents or compensation

agreements have been lodged with the

Department

STRATUM OF LAND

STRATONIOLD

Signed by

Not Applicable

GEORGE BUCKLAND

Manager, Minerals & Petroleum Tenements

Pursuant to Instrument of Delegation by the Minister dated 18 November 1999.

Date:

Date of Registration

14/07/2000

Time of Registration

2 : 50 a/n/pm

MINING REGISTRAR MRDA 1990 (Section 69)